

## TERMS AND CONDITIONS

### “GO CIRCULAR, THE NEW ERA OF LITHIUM”

June 2023

#### 1. Introduction

Albemarle in Chile is located in the Antofagasta region and has two operating sites: the Salar de Atacama Plant, located in the heart of the Atacama Desert, and the La Negra Chemical Plant, 27 kilometers from the city of Antofagasta.

We lead the world in transforming essential resources into critical ingredients for mobility, energy, connectivity and health. We partner to pioneer new ways to move, power, connect and protect with people and the planet in mind. We are committed to building a more resilient world. We are one of the largest lithium producers in the world, with a presence in Chile for more than 40 years, and together with Corfo we are pioneers in the development of the lithium industry in the country. For us, how we produce lithium is as important as how much we produce and that is why our company is committed to industry best practices and sustainability. We are committed to sustainably producing a key mineral for the technological revolution, which will allow the world to move towards a just energy transition, in dialogue with communities, with respect for the environment and generating social value. We are committed to Chile and to the Antofagasta Region. 80% of our more than 1,100 workers are from the Antofagasta region, and in our Salar plant, almost 30% belong to indigenous peoples. We promote local talent, inclusion, diversity and equity. We are developing the New Lithium Era.

Following the company's values, Albemarle seeks to be a leader in technological development, contributing to the growth of the local economy in the region. Given

the above and in line with Albemarle's commitment to the circular economy and sustainability, the initiative "GO CIRCULAR, THE NEW ERA OF LITHIUM" was born, which seeks to promote the development of emerging technologies that allow generating new uses for the by-products of the processing plants.

## 2. About the Challenge

Through a global open innovation call, the challenge seeks to promote the technological development of solutions that allow the valorization and generation of new uses and/or applications for by-products generated in Albemarle's production process.

The by-products generated are: Bischofite (magnesium chloride hexahydrate), Halite (sodium chloride), Recarb (precipitated calcium carbonate and magnesium hydroxide cake) and an aqueous solution saturated in sodium chloride.

## 3. Objectives

- Identify and evaluate technological solutions that have the potential to develop new markets for the uses and applications of the by-products described above.
- Accelerate time to market of winning solutions.

## 4. Who can apply?

Institutions, research centers, startups, universities, companies or other entities with technological development capacity that are legally constituted in accordance with the legislation in force in their country of origin.

Natural persons are excluded in this call.

We extend the invitation to promote collaboration and complement technological

and/or business capabilities between companies, ventures or other entities. For teams and consortia, the responsible institution must be clearly identified in the application.

Legal entities that comply with the requirements set forth in this document and apply to the challenge will have the status of "Applicants".

## 5. Schedule of activities

The process will be divided into three stages: Scouting, Evaluation, Demo Day - Award, which will be described in detail in Section 5, Stages of the Challenge. Table 1 contains the schedule of the main activities of the call for proposals.

*Table 1: Schedule of challenge activities*

Stage	Activity	Date
Scouting	Opening of the process – Launch of the challenge	June 14
	Period for receiving applications	June 14 – July 20
	Application deadline	July 20, 16:00 UTC-4
Evaluation	Evaluation of applications; applicants will be contacted for pertinence and technological prospection inquiries	July 21 – September 27
	Notification of results	September 28
Demo Day	Save the date	September 29
	Preparation of presentations by finalists; review and feedback by Expande and submission of revised presentations	September 29 – October 17
	Pitch presentation event to jury	October 18
	Award - Announcement of winners	October 18

The schedule of activities is available on the challenge website [www.gocircularlithium.com](http://www.gocircularlithium.com)

However, Albemarle reserves the right to modify the above dates if it deems it appropriate, without any liability for Albemarle or Fundación Chile. If changes occur, they will be communicated in a timely manner on the website and on the challenge

application page.

## 6. Challenge stages

The challenge consists of three stages, as listed below, the results of which will be communicated by e-mail to the Applicants using the information provided in the application form of the Expande platform:

<https://fch.brightidea.com/GoCircularLithium>

### 6.1 Scouting

#### 6.1.1 Process opening

This stage of the process aims to communicate the challenge, its objective and scope to stakeholders, and to ensure their correct understanding of the solutions sought for each area, the application process and the terms and conditions.

Albemarle and Expande will hold a face-to-face Challenge Launch event in Antofagasta (date indicated in Table 1) where they will explain the issues to be addressed, its objective and scope, and how Applicants can upload a proposal.

The official challenge information, the fact sheet explaining the context of the challenge and the application requirements are available on the website [www.gocircularlithium.com](http://www.gocircularlithium.com), where you can directly access the application form [fch.brightidea.com/GoCircularLithium](https://fch.brightidea.com/GoCircularLithium) and complete the registration process.

#### 6.1.2 Reception of Applications

- To participate in the call, Applicants must upload a technological solution proposal that addresses one of the areas indicated in the objectives section, in the application form available on the Expande platform, before the closing date described in Table 1.

- If the Applicant wishes to apply with more than one solution that addresses an area of the call, they must enter as many applications as solutions.
- The Applicant must ensure that the e-mail address registered in the application form is able to receive messages from the following e-mail addresses: `service@brightidea.com`, `noresponderexpande@fch.cl` and `innovacion.abierta@fch.cl`. This will ensure that the notifications sent by Expande do not go to the spam folder.
- It is the Applicant's responsibility to ensure that they receive communications from Expande through the e-mail address registered as a user in the application platform and/or periodically review their application, in order to comply in due time and form with all the activities of the call for applications.
- - Proposals are associated with a user, unless the Applicant explicitly indicates that they wish to share their application with additional users. Only the submitter of the proposal can request modifications to their application.
- At the evaluation stage, Applicants must be available to submit additional information in support of their application, including intellectual property information. This information will be handled confidentially by Expande, Albemarle and the Applicant, as indicated in **Section 8** of the document.
- Applications will be accepted in Spanish and English.
- If the Applicant has technical or administrative questions about the call for proposals, they should review **Section 7** of the document.

### 6.1.3 Application deadline

- The application process will end on the date and time indicated in Table 1.
- - Applicants are responsible for uploading information in a timely manner and

respecting the deadlines indicated. Expande is available to answer questions a few days before the application deadline through the application platform. The call support team works from 8:30 a.m. to 5:30 p.m., Monday to Friday, (UTC-4), in Santiago, Chile. Therefore, any situation arising outside these hours will be dealt with on the next business day. Expande is not responsible for situations that arise at the last minute during the application process, so all potential applicants are requested not to upload their application near the closing time and to take all precautions to avoid being left out of the call for administrative reasons.

- - If the Applicant has any problem in the process of uploading their application, they must communicate through the platform, Q&A section, in order to guarantee the traceability and transparency of the process.

## **6.2 Evaluation**

- Applications will be evaluated based on the information provided by the Applicants, which must be complete and clearly detailed, answering all the questions on the application form.
- The evaluation is directly related to the questions on the application form. Therefore, it must be completed in a clear, robust, and complete manner.
- The evaluation team may request information through the application platform or through personal interviews with the Applicants to better understand their application and clarify key aspects for a correct evaluation.
- The evaluation team will select the best proposals according to a ranking to advance to the next phase.
- - The results of the evaluation will be communicated on the dates indicated in Table 1 through an e-mail message sent from the Platform to the

submitters, who are responsible for reviewing the information and responding within the corresponding deadlines.

- - The evaluation team, formed by professionals from Albemarle and Expande, is not required to select a minimum number of applications and reserves the right to select any application in the event that the minimum requirements are not met or none has the potential for scalability, without additional liability for Albemarle or Fundación Chile. By submitting an application, Applicants accept these terms and conditions and irrevocably waive any claim or cause of action in this regard.
- The reasons for the evaluation team's decision are exclusive and reserved and there is no obligation to communicate them to the rest of the Applicants or to provide any feedback on the application or selection of finalists.

## **6.3 Demo day**

### **6.3.1 Demo Day Preparation**

- Each selected Applicant (finalist) will have the opportunity to participate in a Demo Day to present their proposal to a jury selected by Albemarle.
- Finalists will receive instructions on how to standardize the content of the presentations to be made at the Demo Day.
- Finalists must prepare their presentation and submit it through the application platform within the deadlines established in Table 1.
- Expande will review the presentation and provide comments on its content, which must be incorporated within the established period to be sent back to Expande through the platform.
- The agenda of the event will be informed to the finalists in a timely manner

during the Demo Day Preparation period. In the agenda, the finalists will know the day and time when they will make their pitch to the jury.

- In order to guarantee the quality of the Demo Day event, Expande reserves the right to disqualify finalists who do not comply with the presentation requirements and/or do not deliver the information within the requested timeframe.

### **6.3.2 Demo Day Event**

- The Demo Day will be held on the date indicated in Table 1.
- The format of the event consists of a structured pitch, in an established order, presented by each finalist to a jury selected by Albemarle. After the pitch, the jury will ask questions to be answered by the finalists. At the end of the pitch stage, a private discussion is generated by the jury, which selects the winners of the call. Finally, the winners and the respective awards are announced.
- This activity is mandatory and there is no other opportunity to submit finalist proposals to Albemarle. Therefore, if the finalist does not attend, they are automatically disqualified from the process.

### **6.3.3 Award**

- - Prizes will be awarded to the two best proposals. First place will receive USD 150,000 and second place USD 50,000. In both cases, the prizes will be used to finance the proposed projects.
- Winners may address any area of the call stated in the objectives, i.e., two winners may address the same area.
- - Albemarle reserves the right to declare the call void, without further liability or obligation to justify the decision.



## 7. 7. Follow-up of the prize usage of the winning solutions

- The winning institutions must sign a **MUTUAL CONFIDENTIALITY AGREEMENT** that will regulate the transfer by Albemarle of the corresponding monetary contribution, supported by a detailed work plan that specifies the activities and milestones contained in the proposal submitted for the challenge, which will allow the solution presented to advance in the technology readiness level (TRL) and accelerate its time to market.
- The awarded companies commit to share the progress of the project implementation over time with Albermarle, through a work plan including presentations, which will allow Albermarle to understand how their solution addresses the proposed challenge.
- The post-award work methodology will be jointly agreed with Albermarle. The confidentiality of the work plan will be duly safeguarded according to the **MUTUAL CONFIDENTIALITY AGREEMENT** available in Annex 1.
- If the winning institutions require samples for testing, they may request Albemarle's collaboration. Any additional resources necessary for the development of the proposed tests or activities will be the sole responsibility and cost of the winning companies.
- Expande, through Fundación Chile, will not participate nor assume any responsibility in this or the following stages.

## 8. Questions & Answers

All questions related to the call must be submitted through the questions and answers section of the application platform <https://fch.brightidea.com/QAAlbemarle>, which each Applicant can access by

logging in with their username and password.

There is a FAQ section available on the application platform. To ensure the traceability and transparency of the process, questions will not be answered through any other unofficial means.

## 9. Confidentiality

Albemarle and Expande declare that the technical and/or commercial information shared by the Applicant for the challenge will be kept confidential during each of the stages of the call and indefinitely after its completion.

If necessary, a MUTUAL CONFIDENTIALITY AGREEMENT will be signed, in order to protect the information that the Applicant considers sensitive. The template can be found in Annex 1.

All information requested in the application is mandatory to complete and is considered essential for the application process.

## 10. Intellectual Property

All intellectual property generated by Applicants shall remain their property and Albemarle shall have no right to it.

Applicants must demonstrate their ownership or right to use the intellectual property that forms the basis of their proposals, within the information provided in the application.

If the winning solution(s) generates intellectual property during the development of the project, Albemarle may request some benefit for supporting the technological development such as: exclusive license for a period of time, preferential prices of use, or other modality, upon mutual agreement between Albemarle and the winning solution(s).

Expande, through Fundación Chile, will not participate or assume any responsibility in the negotiation process after the award.

## **11. Exclusiveness**

Albemarle will not require the exclusive use of the solutions presented as part of this challenge.

## **12. Brands**

The Applicants irrevocably authorize Albemarle and Expande to use their name and image in advertising or press material related to the application and/or for activities to disseminate the Challenge, as deemed appropriate.

In the event that the applicant companies wish to use Albemarle's or Expande's trademarks in various media, they must request permission, indicating the context and purpose, and be subsequently and formally authorized by e-mail.

## **13. Legal**

For all purposes of the challenge, domicile is established in the city of Santiago, Chile.

Any difficulty or controversy occurring between the Applicants regarding the application, interpretation, duration, validity or enforcement of the challenge or any other reason related to the challenge shall be submitted to arbitration in accordance with the Rules of Arbitration Procedure of the Santiago Arbitration and Mediation Center in effect at the time of the application.

Albemarle and the Claimants grant a special and irrevocable power of attorney to the Santiago Chamber of Commerce AG, at the written request of either of them, to appoint an arbitrator in relation to the procedure and Chilean law in relation to the award, from among the members of the arbitral body of the Santiago Arbitration

and Mediation Center.

The decisions of the arbitrator may not be appealed. The arbitrator is specially empowered to resolve any matter relating to his competence and/or jurisdiction.

The Companies and Claimants shall respect the legislation in force in Chile regarding data protection and anti-corruption.

## **14. Acceptance of Terms and Conditions**

Albemarle and Expande may unilaterally update or modify these terms and conditions at any time, without additional liability, by publishing the new version on the application platform.

Albemarle and Expande reserve the right to cancel, modify or suspend the application process or leave the number of selected applications advancing at any stage of the process vacant, if deemed appropriate, without further liability or obligation to justify the decision.

The submission of an application shall be deemed irrevocable acceptance of these Terms and Conditions for all legal purposes.

The data provided by the Applicant must be correct, truthful and complete, assuming any liability arising from the lack of truthfulness, completeness or accuracy of these. If the data provided by the Applicant is false, inaccurate, incomplete or misleading, Albemarle and Expande shall be entitled, without prejudice to other legal measures at their disposal, to withdraw, deny or suspend the rights granted to the Applicant in these terms and conditions.

The Applicant accepts that Albemarle has the authority with respect to the application during the development of the call for applications.

The expenses incurred by the Applicants because of this open innovation process,

shall be their sole responsibility and risk, with no right to reimbursement, indemnification, or subsequent claim in any case and regardless of the outcome of the proposal submitted.